Brightly

5 Mistakes executives make with data

Do you know the quality of your data? Here's a quick primer on 5 mistakes executives make with analytics that can impact thehealth of your assets:
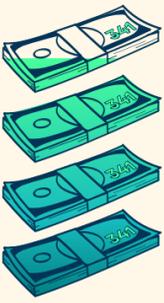
1

Data (mis)interpretation
Managing and improving M&O requires reporting from quality data.

75%

75% of executives admit to **having asset ignorance** (i.e., experiencing equipment failures due to insufficient reporting.)[1]

32%

32% of executives claimed a 37% **loss in production** of a critical asset.[2]

2

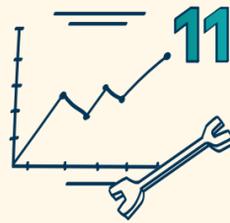Smart cities will **cost $341 billion by 2025** in part due to a reliance on battery-powered sensors.[3]

Strategically placed sensors relay data to support the whole system, rather than an abundance of sensors.

Not seeing the big picture
Smarter doesn't have to mean harder.

3

Thinking error-free means correct
Skipping preventive maintenance can shorten asset life.

112 billion

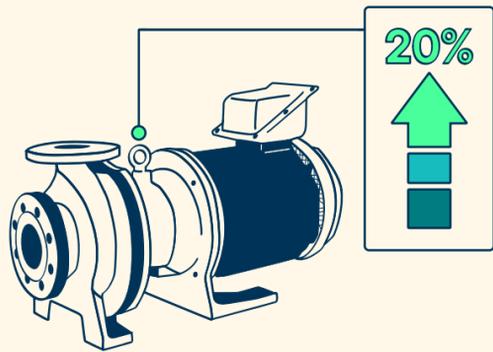Deferred maintenance backlogs **cost colleges and universities $112 billion** in 2021.[4]

4

Manufacturers **lose 3.3 million operational hours** with downtime.[5]

Unknown error
A lack of data quality and understanding root causes leads to equipment failures.

5

Paralysis by analysis
Large amounts of unstructured data has no impact on asset health.

20%

Analytics from well-implemented maintenance systems can **increase equipment uptime by 20%.**[6]

How to avoid those data mistakes

A robust enterprise asset management (EAM) system will help you optimize the maintenance of critical equipment.

Brightly's enterprise asset management tools enable you to drive productivity, efficiency and clear visibility into maintenance work:

545%
ROI with a preventive maintenance program

89%
reduction in corrective work order hours over 3 years

63%
drop in maintenance spend over 3 years

Schedule a personalized demo today.