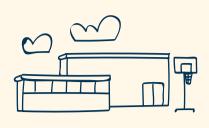


AIP for budgeting and asset management in education



Asset Investment Planning (AIP) is an approach that helps schools optimize investments in assets such as facilities, machinery, and buildings to achieve maximum value and efficiency.

The money game: Assets, students, costs, oh my!



~84,000

public schools with nearly 100,000 buildings in the U.S, according to the American Society of Civil Engineers¹



\$794.7 billion

or \$16,080 spent by K-12 schools per pupil annually²



\$28,980

Average **cost per pupil** by highter education schools²

Take a peek at how schools are spending and budgeting for their futures:

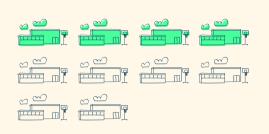


tuition, and other expenses

district staff or contractors

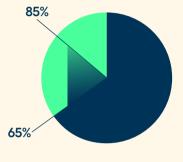
In addition to current known expenditures, schools are facing a funding cliff in late 2024 that will reduce federal funding by \$4,000 per student.³

Save for a rainy day: Planning and budgeting let the dollar go further



4 in 10

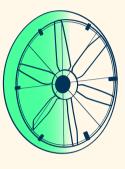
schools do not have a long-term facility plan in place to address operations and maintenance.1



65%

of school districts have assessed their facilities within the past 10 years.⁴

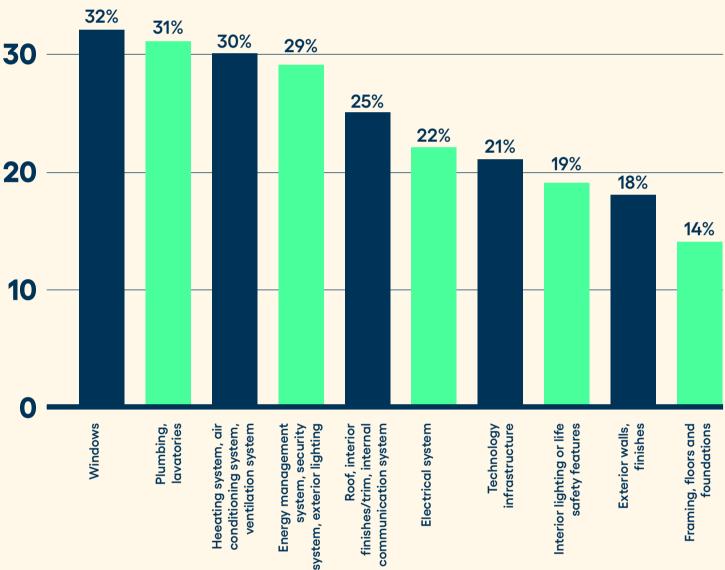
86% of those do so yearly.



53%

of public school districts report the need to update or replace multiple building systems, including HVAC systems.¹

Grade your assets: School buildings and systems in fair or poor condition¹



conditioning system, ventilation system Energy management finishes/trim, internal communication system

Electrical system

Interior lighting or life

Framing, floors and

66 Better planning through life-cycle cost analysis will lead to a better allocation of resources. Such analysis should review costs associated with planning, funding, design, construction, operation, maintenance, and decommissioning.

United States Government Accountability Office, Report to Congressional Addressees

By the books: 3 methods of capital planning used by schools

	Pros	Cons
Manual	Little to no onboarding Traditional and comfortable	Time-consuming Can be inaccurate/ error-prone Hinders collaboration No predictive abilities Requires significant manpower (cost)
Facilities Condition Assessments	Experts inform decision-making Comprehensive assessment at a point in time Can help proactively mitigate risks	Data depreciates almost immediately Must be repeated often for accuracy No collaboration or centralized system High cost
Asset Investment Planning Software	Allows for better data-driven decisions Centralized platform Streamlined assessment and communication Unify finance and facilities for more cohesive planning	Requires an upfront and ongoing investment Requires training

Automation handles the burden of data entry

Proactive scheduling and collaboration

Helps negate high-costs associated with manual processes or engineering firms

AIP: A method of using data-driven insights to inform decision-making and investment planning

School districts should develop capital planning frameworks that can be nimble and responsive to changing technologies and demographics, in order to optimize learning environments and consider the holistic needs of the community.

> American Society of Civil Engineers, Report Card for America's Infrastructure



Shine the Brightly light on your school's budgeting and planning

Forget the burden of manual processes and the uncertainty of intermittent assessments, Origin™ offers real-time health updates and encourages data-driven decision-making to make every dollar spent on capital improvements and maintenance more meaningful.

Brightly Origin is a powerful AIP platform that offers schools an integrated approach to managing their assets and planning for maintenance and improvements to their facilities.

Ready to prepare for this year's budget season? Check out our K-12 budgeting preparation checklist!

- https://infrastructurereportcard.org/cat-item/schools-infrastructure/
- 2. https://educationdata.org/public-education-spending-statistics
- 3. https://www.chalkbeat.org/2023/9/13/23871838/schools-funding-cliff-federal-covid-relief-esser-money-budget-cuts/
- 4. https://www.gao.gov/assets/710/707517.pdf

Srightly